

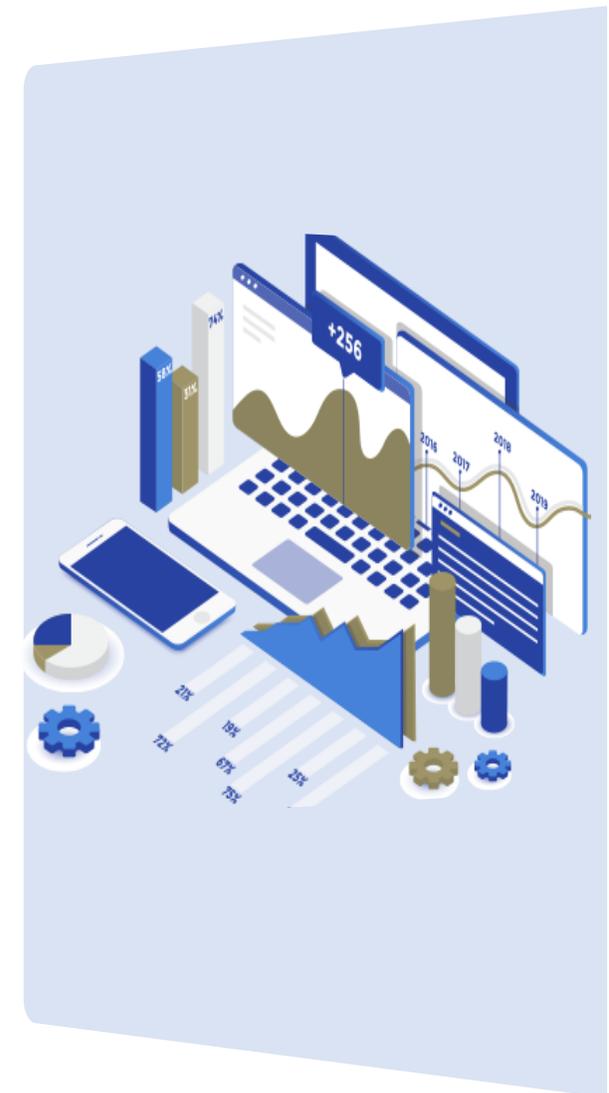


Market News

05/10/2022

NEWS

- Following a two-day risk rally, markets seem to have turned cautious mid-week. The US economic docket will feature the ADP's private sector employment report and the ISM's PMI survey for the service sector for September alongside Goods Trade Balance data for August. The European Union is scheduled to release the details of the new sanctions against Russia that include the oil price cap.
- Market participants will keep a close eye on headlines coming out of the OPEC+ meeting as well.
- In response to Washington's decision to send more military aid to Ukraine, Russia's ambassador to the US said earlier in the day that the danger of a direct clash between Russia and the west had escalated.
- During the Asian trading hours, the Reserve Bank of New Zealand announced that it hiked its policy rate by 50 basis points (bps) to 3.5% as expected.





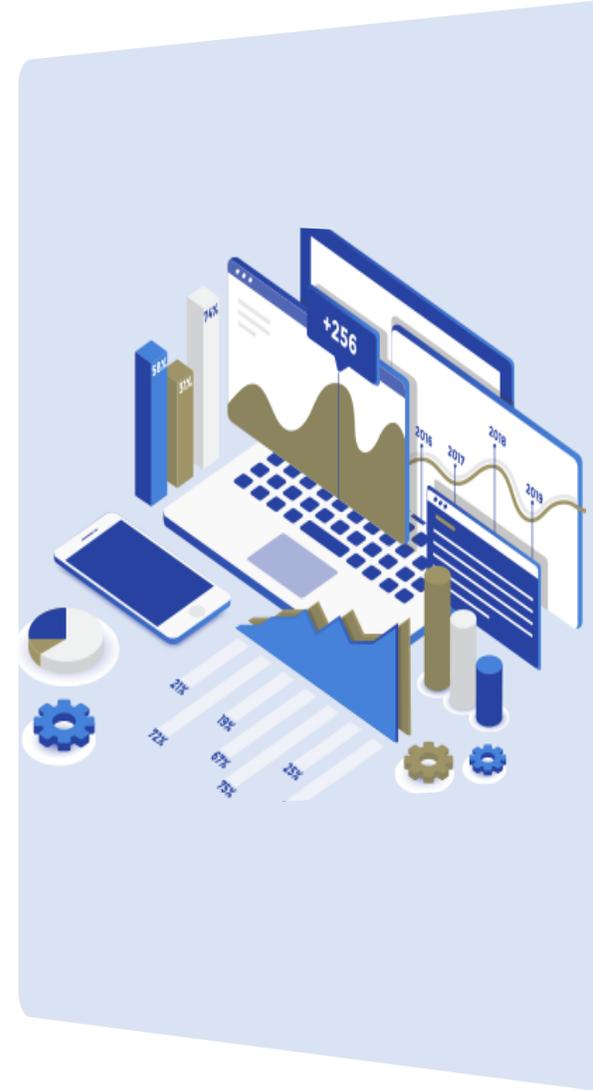
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EURUSD



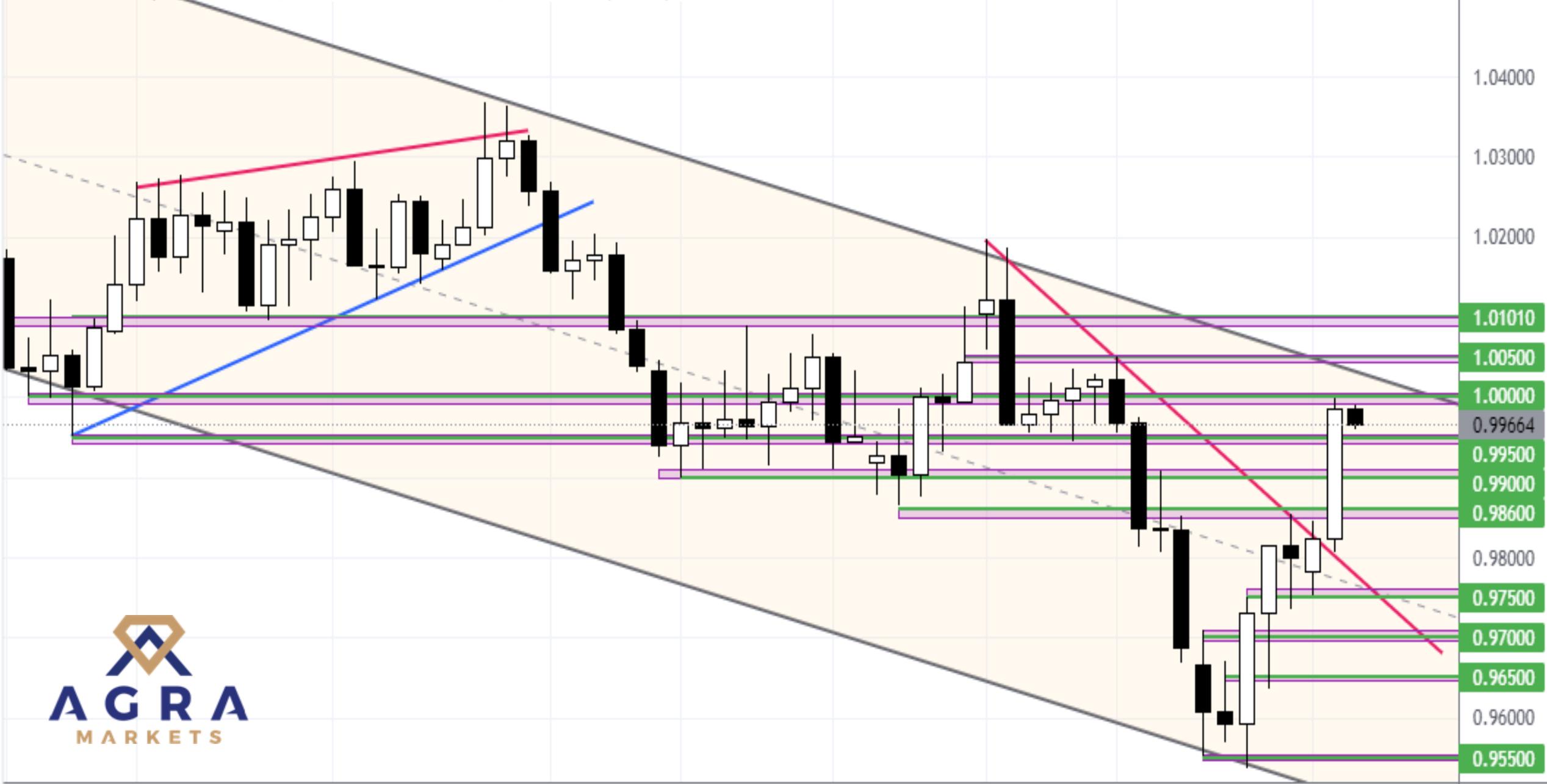
EURUSD

- The EUR/USD pair is displaying a lackluster performance in the Tokyo session. The asset made significant gains on Tuesday after Russia's Gazprom said that it has resumed gas supplies to Italy.
- The EU energy chief said late Tuesday, “we have enough storage to get through winter without Russian gas in event of mild weather.” Meanwhile, the EU agreed to new sanctions on Russia, including the oil price cap, details of which will be released on Wednesday.
- Pullback moves may initially aim for the level of 0.9950 as an immediate target during further losses. A breach of the latter will drag the asset towards 0.9900, followed by September 30 high around 0.9860. Alternatively, euro bulls need to overstep Tuesday’s high at 1.0000 to aim for the September 20 high at 1.0500.



Euro / U.S. Dollar, 1D, O0.99853 H0.99908 L0.99595 C0.99664 -0.00189 (-0.19%)

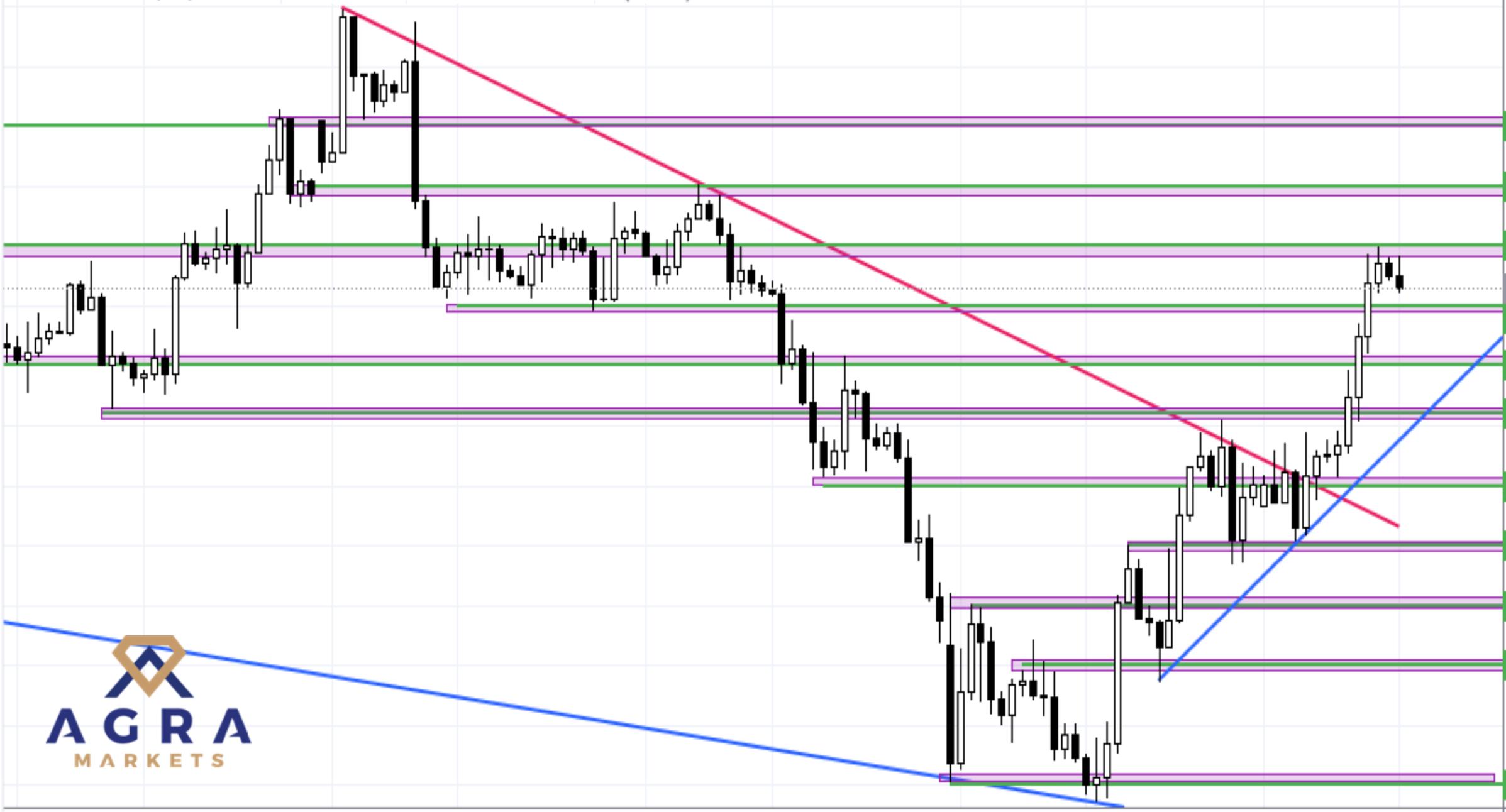
USD



1 19 Aug 15 23 Sep 12 20 Oct

Euro / U.S. Dollar, 4h, O0.99758 H0.99908 L0.99595 C0.99649 -0.00109 (-0.11%)

USD
1.02000
1.01500
1.01010
1.00500
1.00000
0.99649
0.99500
0.99000
0.98600
0.98000
0.97500
0.97000
0.96500
0.96000
0.95500



5 7 12 14 19 21 26 28 Oct 5

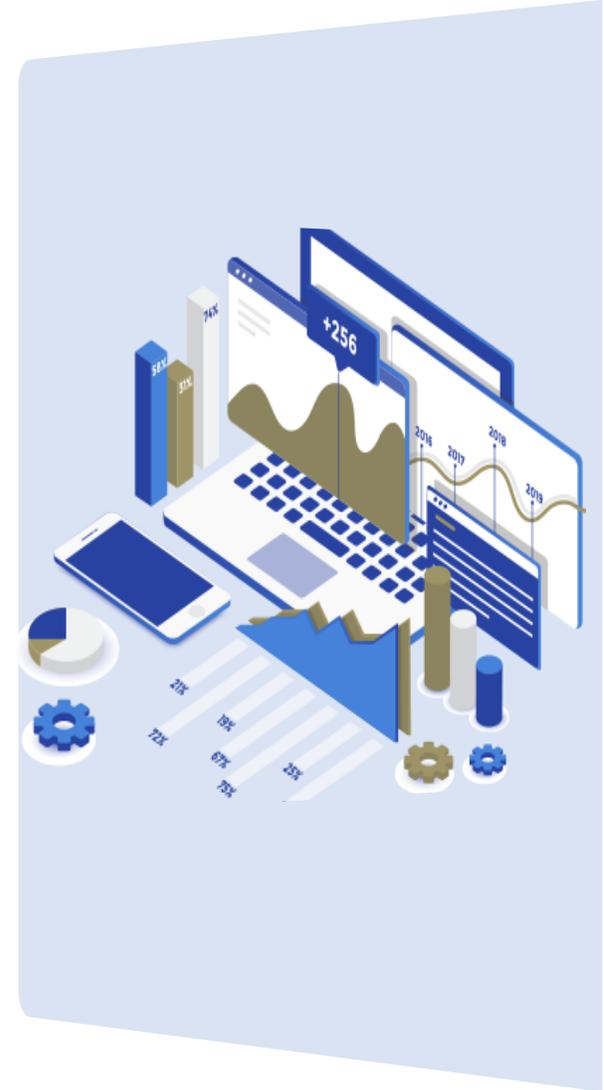


GBPUSD



GBPUSD

- GBP/USD is correcting from three-week highs of 1.1495, snapping a six-day uptrend, as the US dollar jumps back on the bids amid broad risk aversion.
- Investors refrain from placing any directional bets on the pound ahead of UK PM Liz Truss' address to the Tory party. In the meantime, cable finds some comfort from the upward revision to the UK final S&P Global Services PMI, which came in at 50.0 in September.
- A minor pullback move towards the support of 1.1400 will be an optimal buying opportunity for investors, which will drive the major towards September 14 high, around 1.1600. On the flip side, the greenback bulls could regain control if the asset drops below 1.1400. An occurrence of the same will drag the asset towards 1.1200.



British Pound / U.S. Dollar, 1D, O1.14718 H1.14874 L1.14135 C1.14370 -0.00348 (-0.30%)



Jun 20 Jul 18 Aug 15 Sep 19 Oct 17

British Pound / U.S. Dollar, 4h, O1.14396 H1.14637 L1.14135 C1.14327 -0.00069 (-0.06%)



Sep 6 12 13:00 19 13:00 26 13:00 Oct 13:00

USD
1.19000
1.18000
1.17400
1.16000
1.14327
1.14000
1.12000
1.10000
1.09000
1.08000
1.06000
1.04000
1.03500



USDJPY

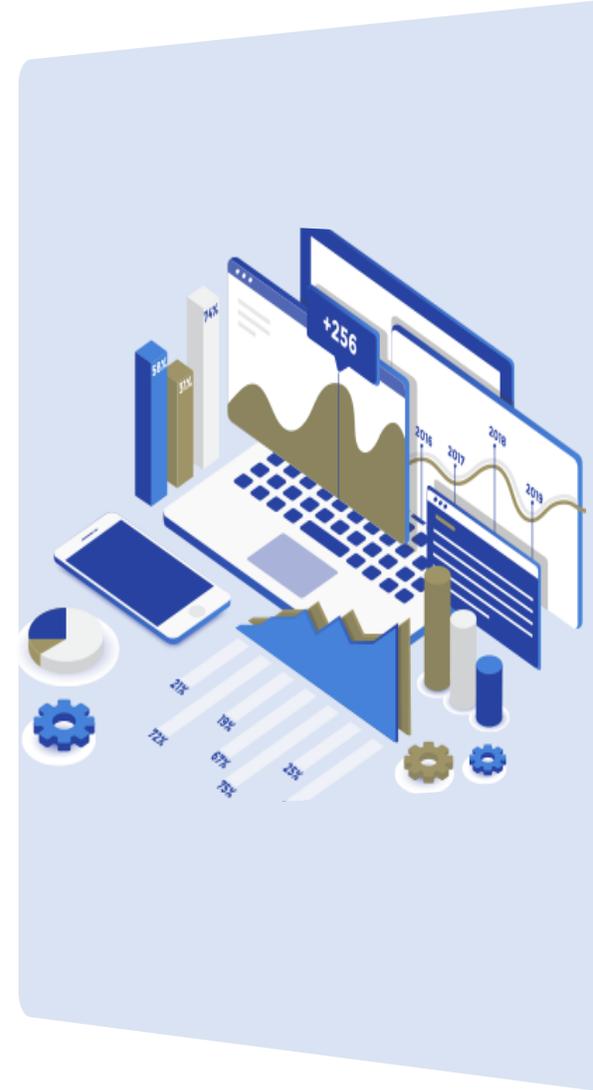


-  FOREX
-  NG
-  ES
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-  BB



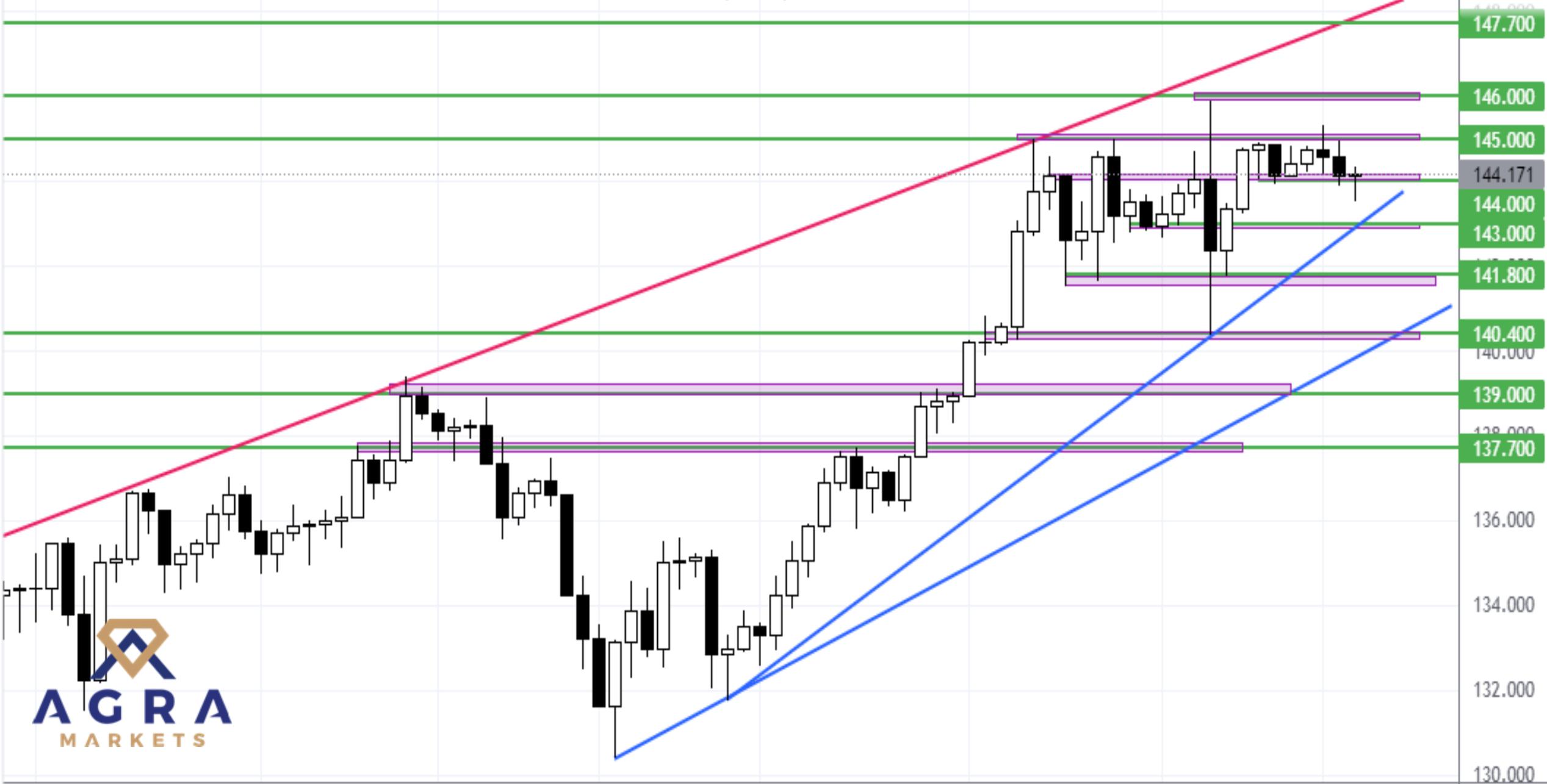
USDJPY

- USD/JPY edged lower on the relentless dollar selloff on Tuesday but found support near 144.00. The pair holds in positive territory near 144.17 during early Wednesday.
- The DXY, which measures the greenback vs. a basket of currencies fell from a high of 111.886 for the day, or 110.870 on the JOLTS data that showed US job openings fell to almost 10.1 million in August, according to the Bureau of Labor Statistics.
- A sustained move above the 145.00 hurdle will send the asset to September 22 high, around 146.00. A breach of the latter will drive the yen pair towards the highest level of 1998 around 147.70. Alternatively, sellers need to conquer the support of 143.00 to aim for September 23 low around 141.80.



U.S. Dollar / Japanese Yen, 1D, O144.140 H144.341 L143.528 C144.171 +0.031 (+0.02%)

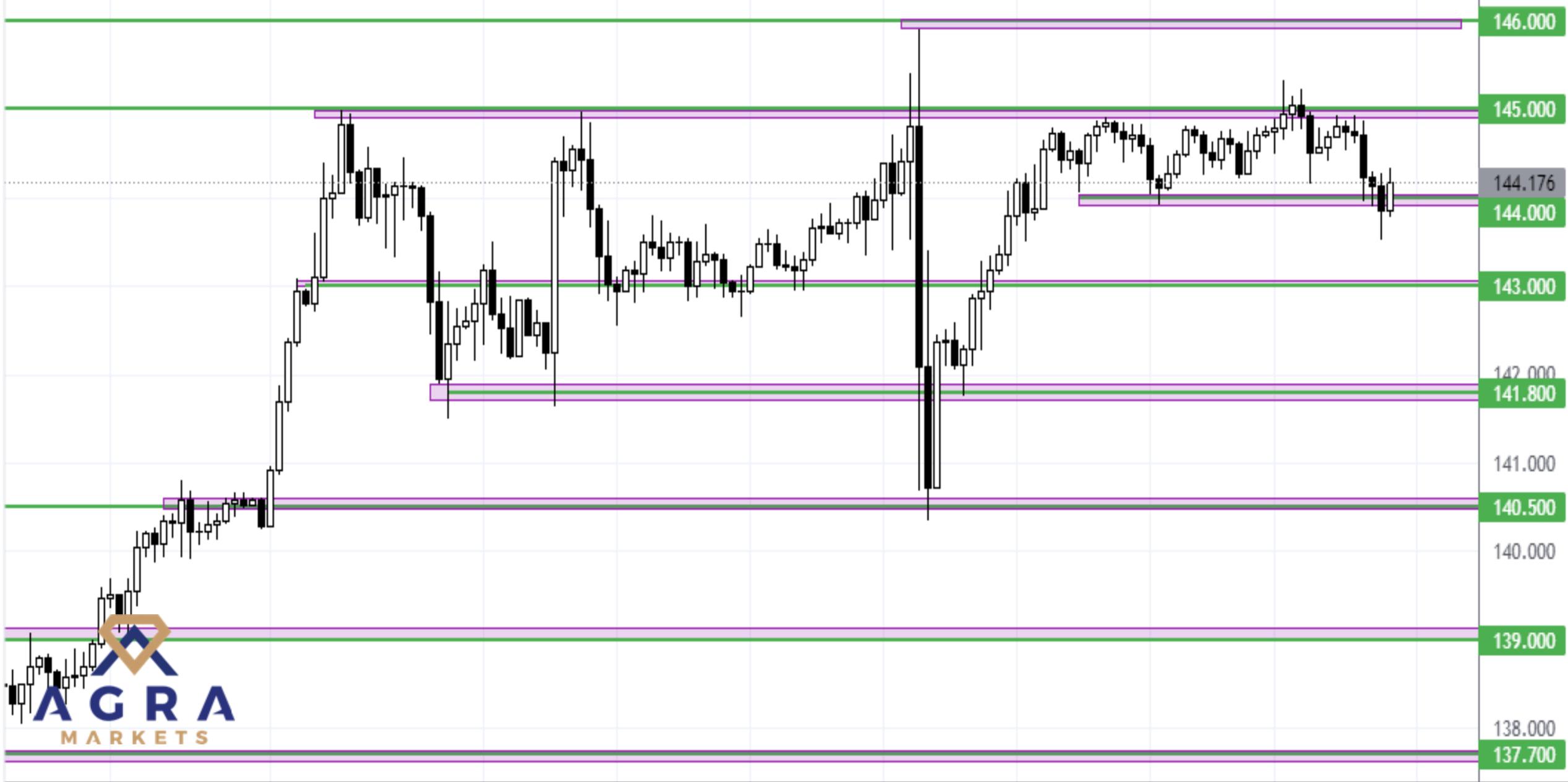
JPY



13 Jul 18 Aug 15 Sep 19 Oct

U.S. Dollar / Japanese Yen, 4h, O143.852 H144.341 L143.784 C144.176 +0.324 (+0.23%)

JPY



Sep 6 12 13:00 19 13:00 26 13:00 Oct 13:00



XAUUSD

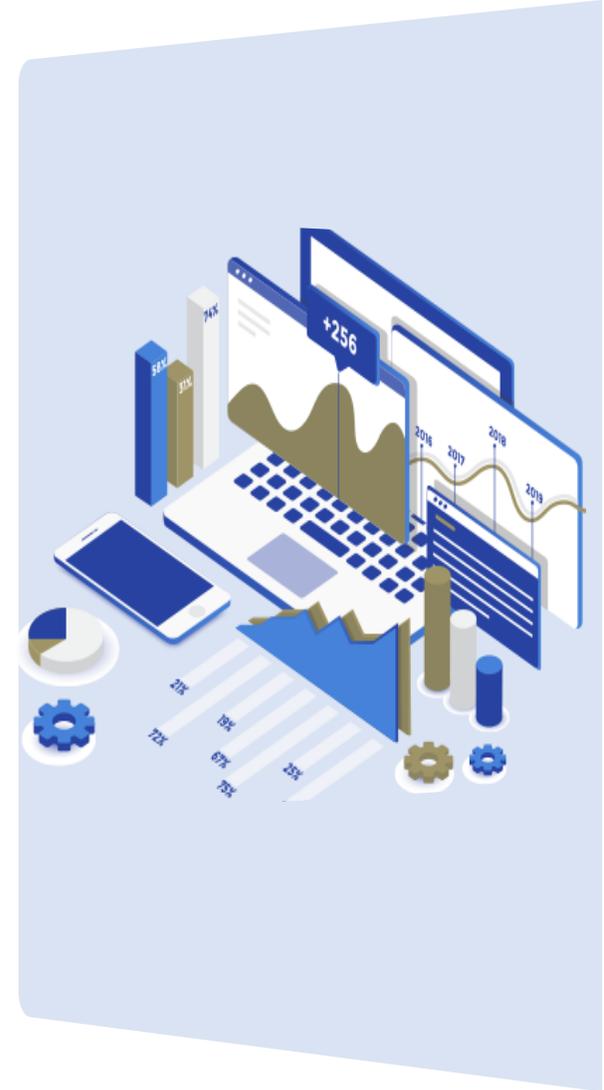


MetaTrader4



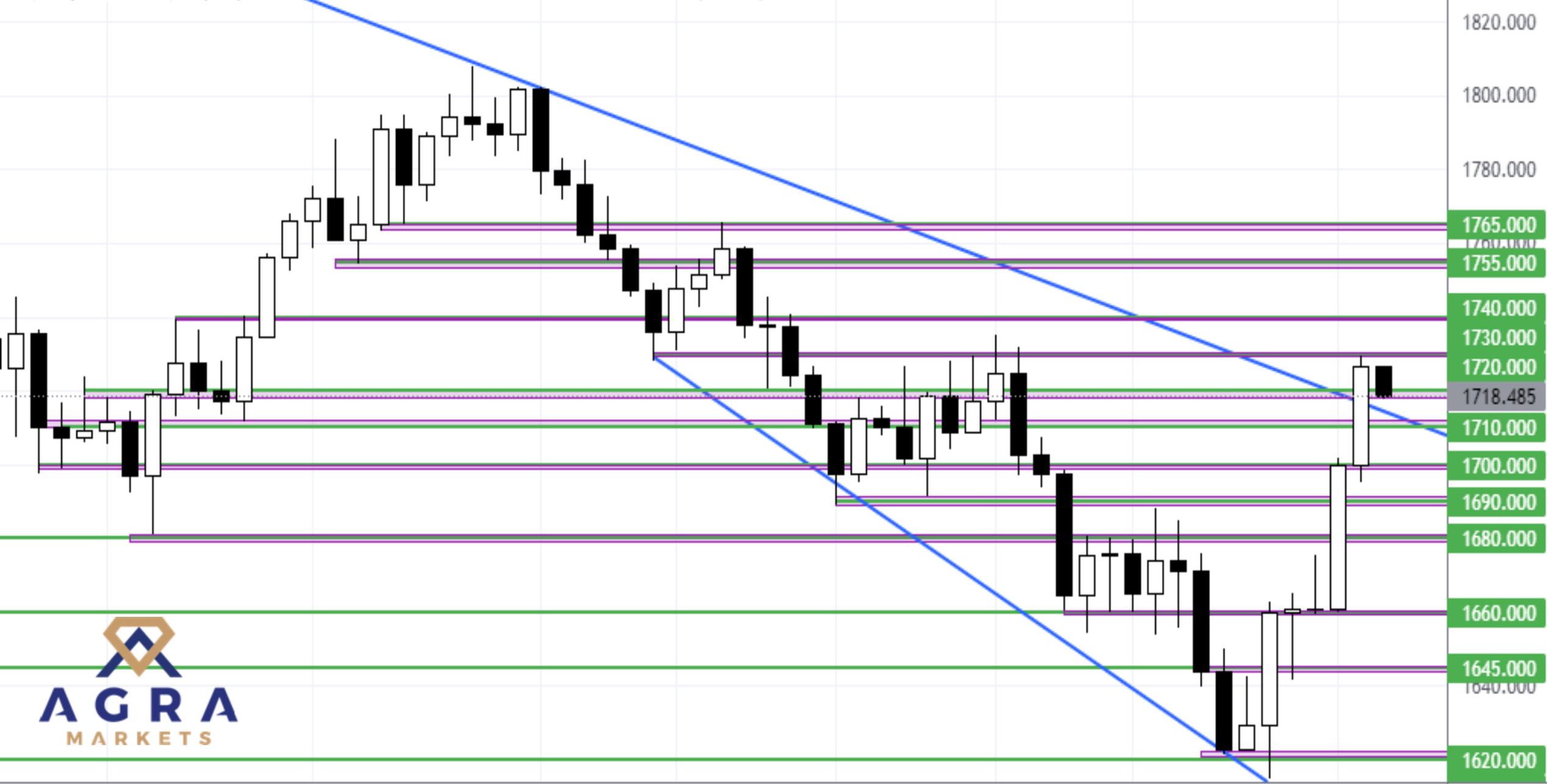
XAUUSD

- XAU/USD is making a minor pullback attempt after hitting fresh five-day highs at \$1,730 on Tuesday. Investors hold off making bigger moves ahead of U.S. jobs data that could influence the Federal Reserve's policy tightening path.
- The downside movement could initially aim the support of \$1,710 as an immediate target during further losses. A breach of the latter will drag the precious metal towards \$1,700, followed by September 01 low at \$1,690. On the contrary, Gold bulls need to surpass last day's high at \$1,730 resistance to aim for the August 30 high at \$1,740. A breach of the latter will drive the asset towards August 03 low around \$1,755, followed by August 25 high at \$1,765.



Gold Spot / U.S. Dollar, 1D, O1726.465 H1726.465 L1717.695 C1718.485 -7.980 (-0.46%)

USD

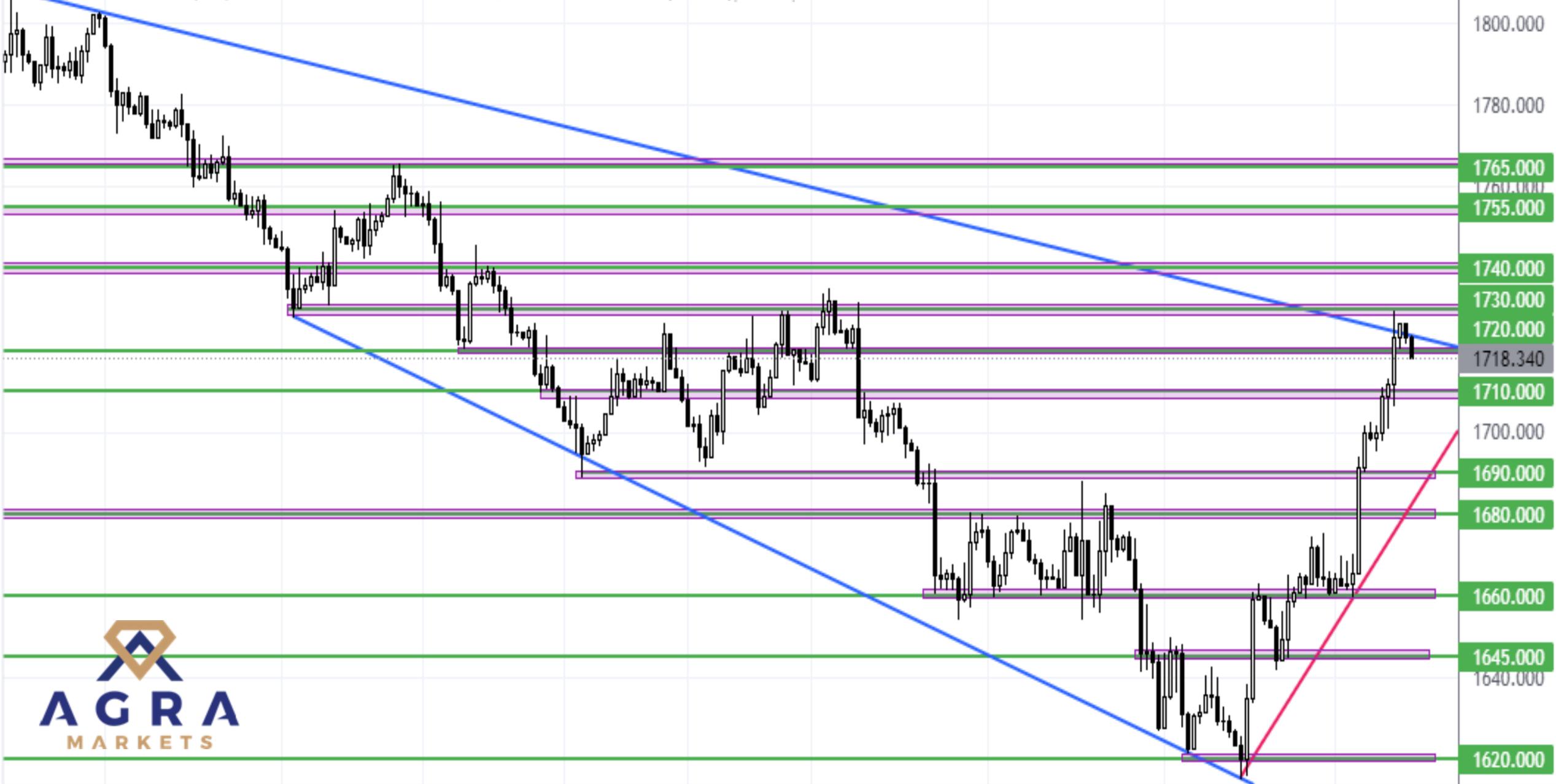


19 Aug 15 23 Sep 12 20 Oct

1820.000
1800.000
1780.000
1765.000
1755.000
1740.000
1730.000
1720.000
1718.485
1710.000
1700.000
1690.000
1680.000
1660.000
1645.000
1640.000
1620.000

Gold Spot / U.S. Dollar, 4h, O1723.130 H1723.845 L1717.695 C1718.340 -4.790 (-0.28%)

USD



15 22 26 Sep 13:00 12 19 26 Oct

1800.000
1780.000
1765.000
1755.000
1740.000
1730.000
1720.000
1718.340
1710.000
1700.000
1690.000
1680.000
1660.000
1645.000
1640.000
1620.000



S&P

+

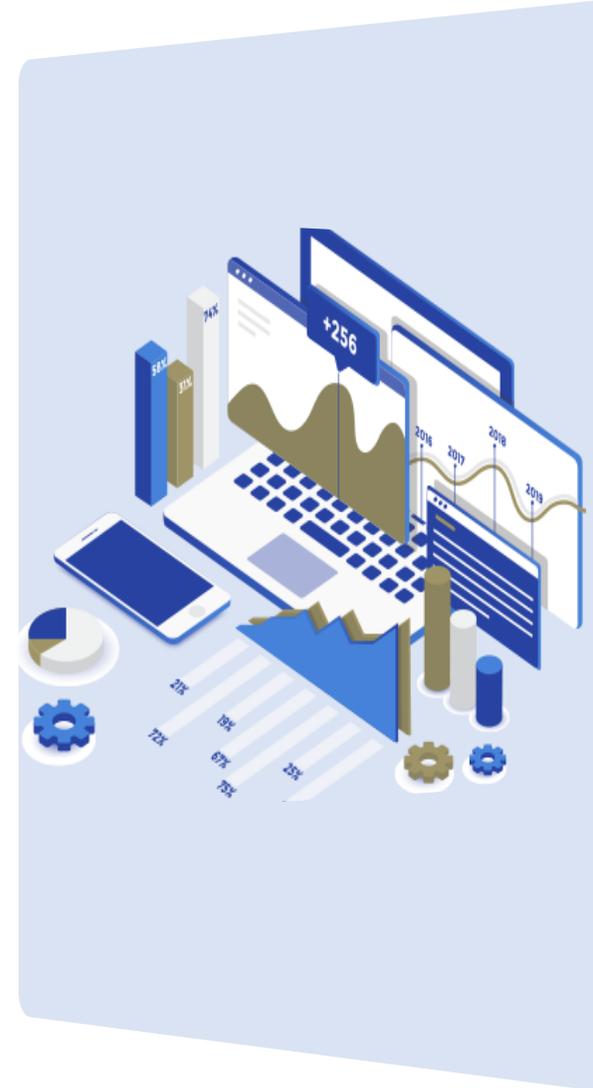
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MetaTrader4



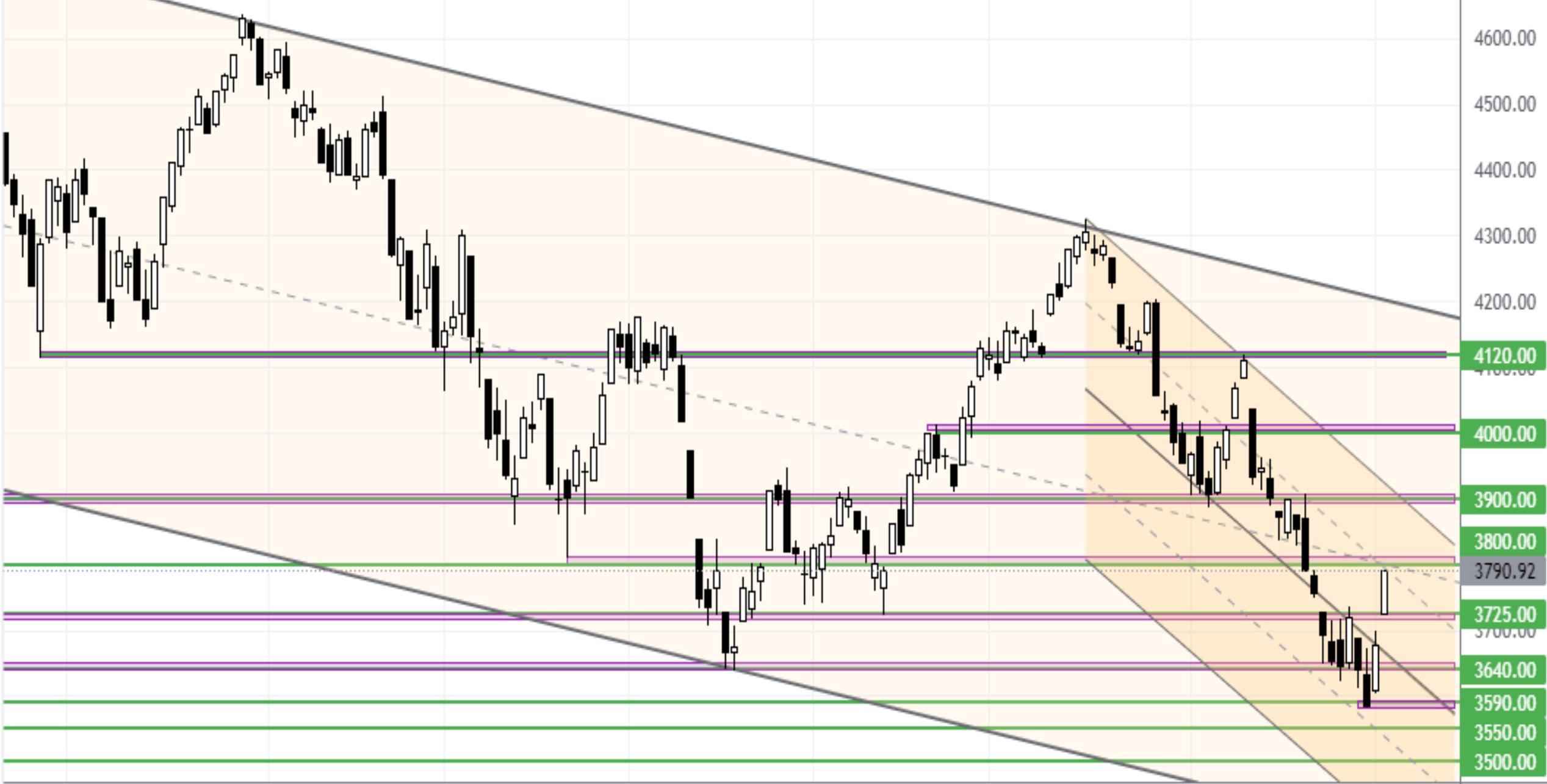
S&P

- US stocks rallied on Tuesday after data showed that job openings plunged in August. The S&P 500 surged 3.06% to 3,790.92. Energy and financials were the biggest gainers, with all sectors in the green.
- For more upside, bulls need to surpass the 3,800 resistance, which will send the index to downtrend line from August 16 high, near 3,900. On the contrary, pullback moves could initially aim for the level of 3,725 ahead of testing June 17 low, surrounding 3,640.
- In company news, Twitter jumped 22%, the most on the S&P 500, after resuming trading following a more than three-hour halt. Elon Musk confirmed plans to revive his \$54.20-per-share acquisition bid for the social media company, potentially avoiding a legal battle over the \$44 billion deal.
- Welltower said third-quarter normalized funds from operations per diluted share are trending below the midpoint of the \$0.82 to \$0.87 guidance. Shares of the company dropped 1.5%, the worst performer on the S&P 500.



S&P 500 Index, 1D, O3726.46 H3791.92 L3726.46 C3790.92 +112.48 (+3.06%)

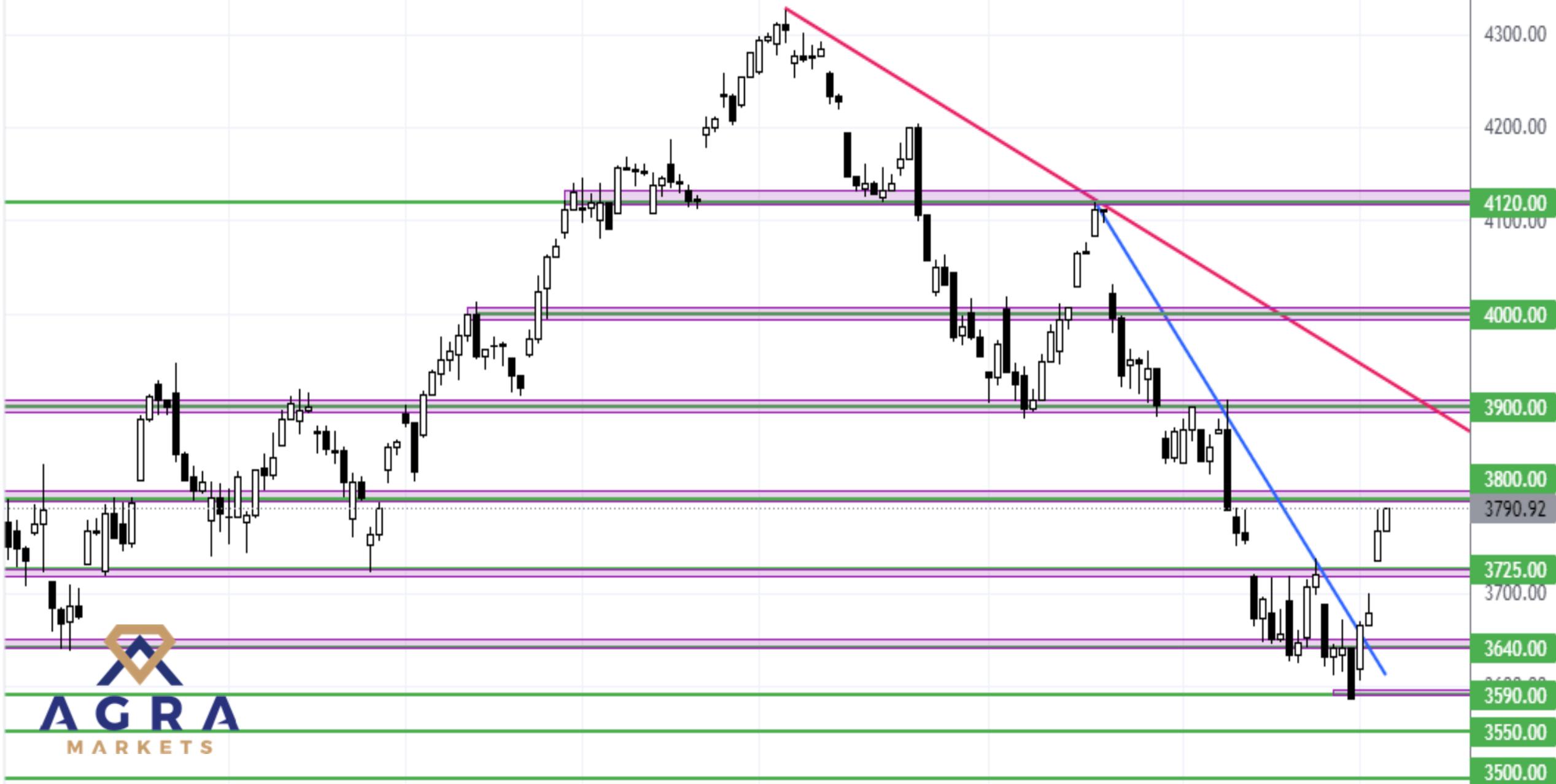
USD



Mar Apr May Jun Jul Aug Sep Oct

S&P 500 Index, 4h, O3766.62 H3791.92 L3764.71 C3790.92 +24.62 (+0.65%)

USD



Jul

18

Aug

15

Sep

19

Oct

3500.00

3550.00

3590.00

3640.00

3700.00

3725.00

3790.92

3800.00

3900.00

4000.00

4100.00

4120.00

4200.00

4300.00



Trading futures, options or foreign currencies involves the risk of loss. You may lose more than the amount originally invested and, in respect of these products traded on margin, you may have to pay additional funds later. You should not invest in such products unless satisfied that they are suitable for you.

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