

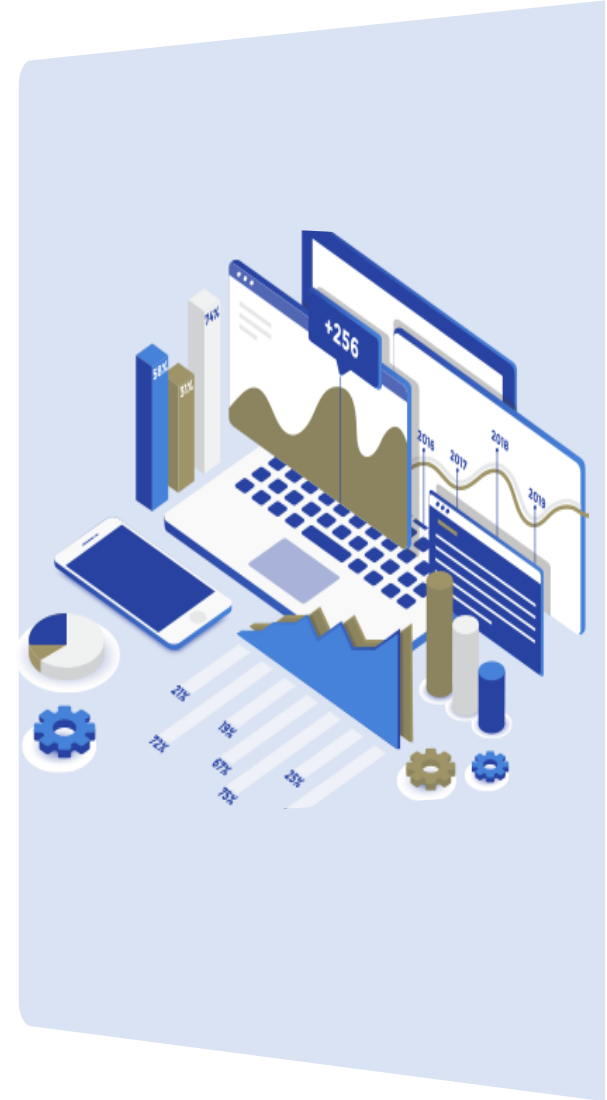


# Market News

27/09/2022

# NEWS

- The dollar gauge inched back from a record high Monday, when Federal Reserve officials repeated hawkish comments on policy. The Fed will continue to tighten monetary policy until "clear" signs emerge that inflation is falling, Boston Fed President Susan Collins said Monday in a speech to the Boston Chamber of Commerce.
- In its interim outlook report Monday, the Paris-based Organization for Economic Cooperation and Development cut its global growth projection to 2.2% for 2023 from 2.8% as central banks in many parts of the world implement tighter monetary policies to tackle high inflationary pressures.
- In Germany, the biggest of the euro zone's 19 economies, data Monday showed business confidence slumping further to its worst since the onset of the pandemic, with a downturn all but certain. Across the bloc, consumer confidence is at an all-time low.
- August Durable Goods Orders and New Home Sales will be featured in the US economic docket later in the day. The Conference Board's September Consumer Confidence data will also be looked upon for fresh impetus.





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# EURUSD



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# EURUSD

- The EUR/USD takes offers to renew intraday high around 0.9630, trimming previous day's losses during Tuesday's Asian session. Christine Lagarde, President of the European Central Bank (ECB), said on Monday that they expect the economic activity in the eurozone to slow substantially in the coming quarters, as reported by Reuters. ECB officials, however, say economic weakness won't stop them from lifting rates further.
- Should the price maintains high and crosses Monday's high around 0.9710, the bulls could aim for September 22 low at 0.9800 as an immediate target during the further advances. Alternatively, in case of resumption of slippage and dropping the price below the lower band of daily bearish channel from February 10 low around 0.9550, the major will be reduced to multiple highs of June 2002 surrounding 0.9500.



Euro / U.S. Dollar, 1D, O0.96086 H0.96413 L0.95840 C0.96315 +0.00229 (+0.24%)



Mar Apr May Jun Jul Aug Sep Oct

Euro / U.S. Dollar, 4h, O0.96341 H0.96412 L0.96237 C0.96321 -0.00020 (-0.02%)

USD



2 13:00 29 Sep 6 12 13:00 19 13:00 26 13:00



**GBPUSD**



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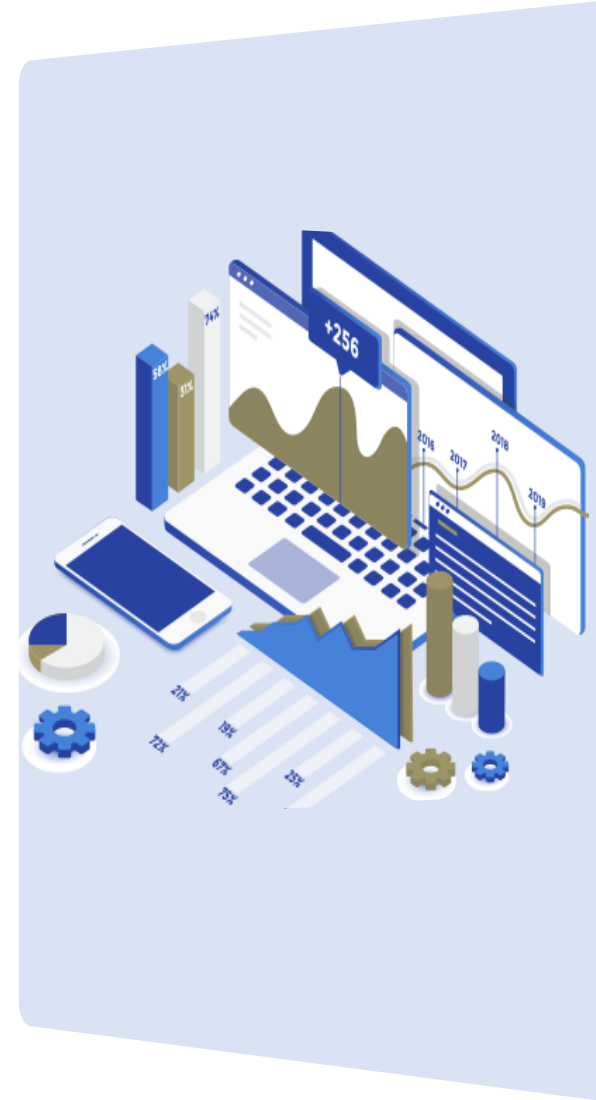


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# GBPUSD

- The GBP/USD pair is making a minor recovery attempt after printing an intraday low of 1.0640 in the Asian session. The pound has witnessed selling pressure following the U-turn from the all-time low on Monday. The Bank of England said it may not act before November to stem a rout, leaving traders wary of the risk that the currency could drop to parity with the dollar.
- A sustained move above the resistance of 1.0850 will drive the asset towards September 22 low surrounding 1.1200. On the contrary, previous day's low at 1.0350 restricts the immediate GBP/USD downside ahead of the 141.4% Fibonacci Extension of the low of 2020 to high of 2021, around 1.0230.





British Pound / U.S. Dollar, 1D, O1.06858 H1.07889 L1.06466 C1.07673 +0.00815 (+0.76%)



16 Jun 20 Jul 18 Aug 15 Sep 19 Oct

British Pound / U.S. Dollar, 4h, O1.07689 H1.07825 L1.07385 C1.07686 -0.00003 (-0.00%)

USD  
1.20000



13:00 29 Sep 6 12 13:00 19 13:00 26 13:00

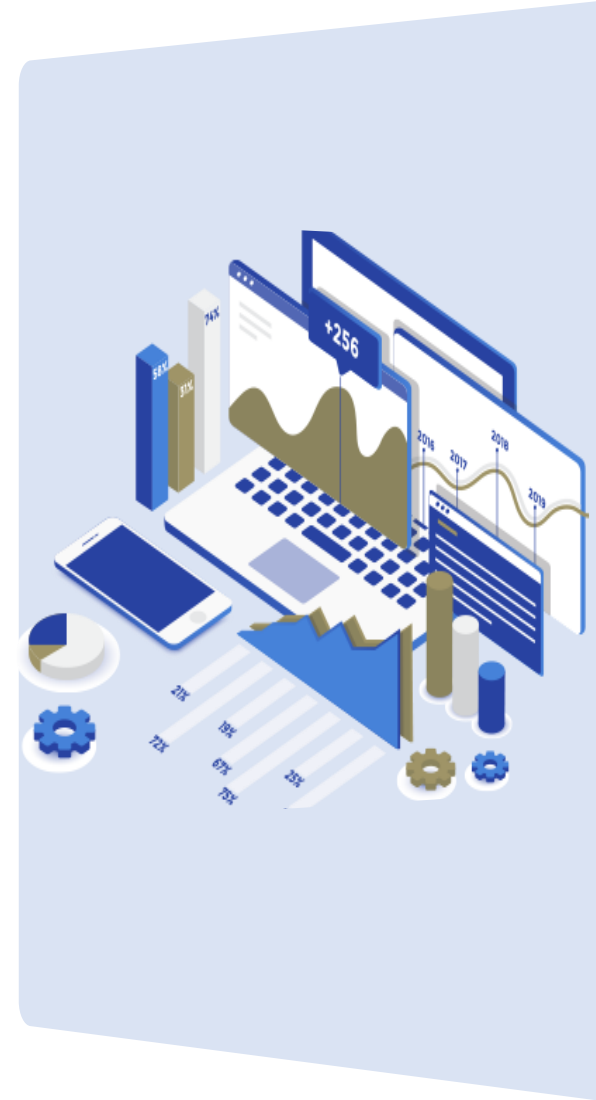


# USDJPY



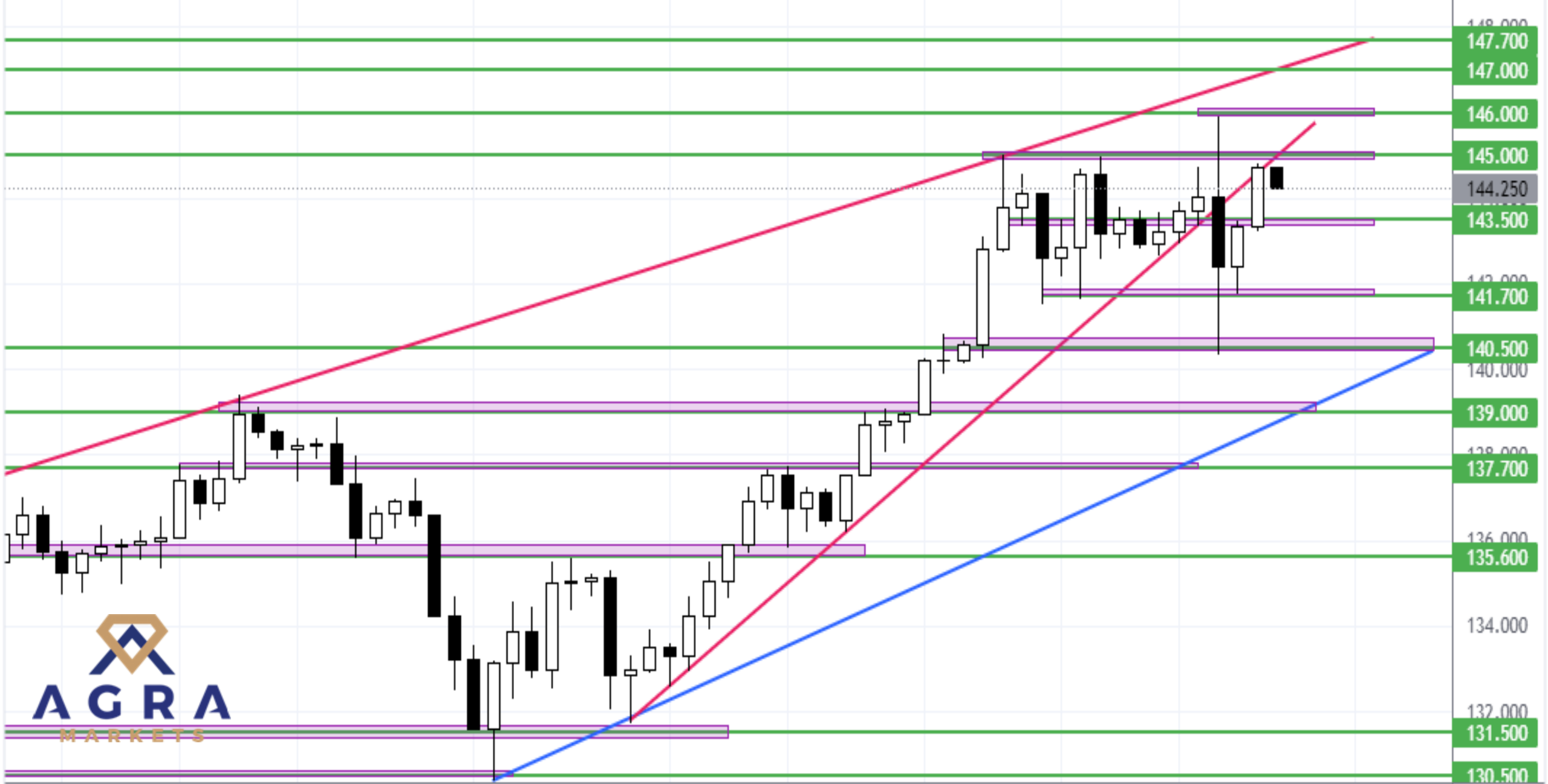
# USDJPY

- USD/JPY bulls take a breather around 144.25 during early Tuesday after snapping a two-day uptrend. The Bank of Japan said it would conduct a special purchase operation of Japanese government bonds on Tuesday, with the yield on the benchmark 10-year note brushing against the 0.25% policy ceiling for the first time in the past fortnight.
- The sellers need to conquer the resistance-turned-support of 143.50 to aim for the level of 142.50. A breach of the latter will drag the yen pair towards 141.70, followed by last week's low around 140.50. Alternatively, should the USD/JPY bulls cross the 145.00 hurdle, the asset will surge to September 22 high around 146.00. A breach of the latter will drive the asset towards the resistance of 147.00, followed by the highest level of 1998.



U.S. Dollar / Japanese Yen, 1D, O144.736 H144.740 L144.211 C144.250 -0.486 (-0.34%)

JPY

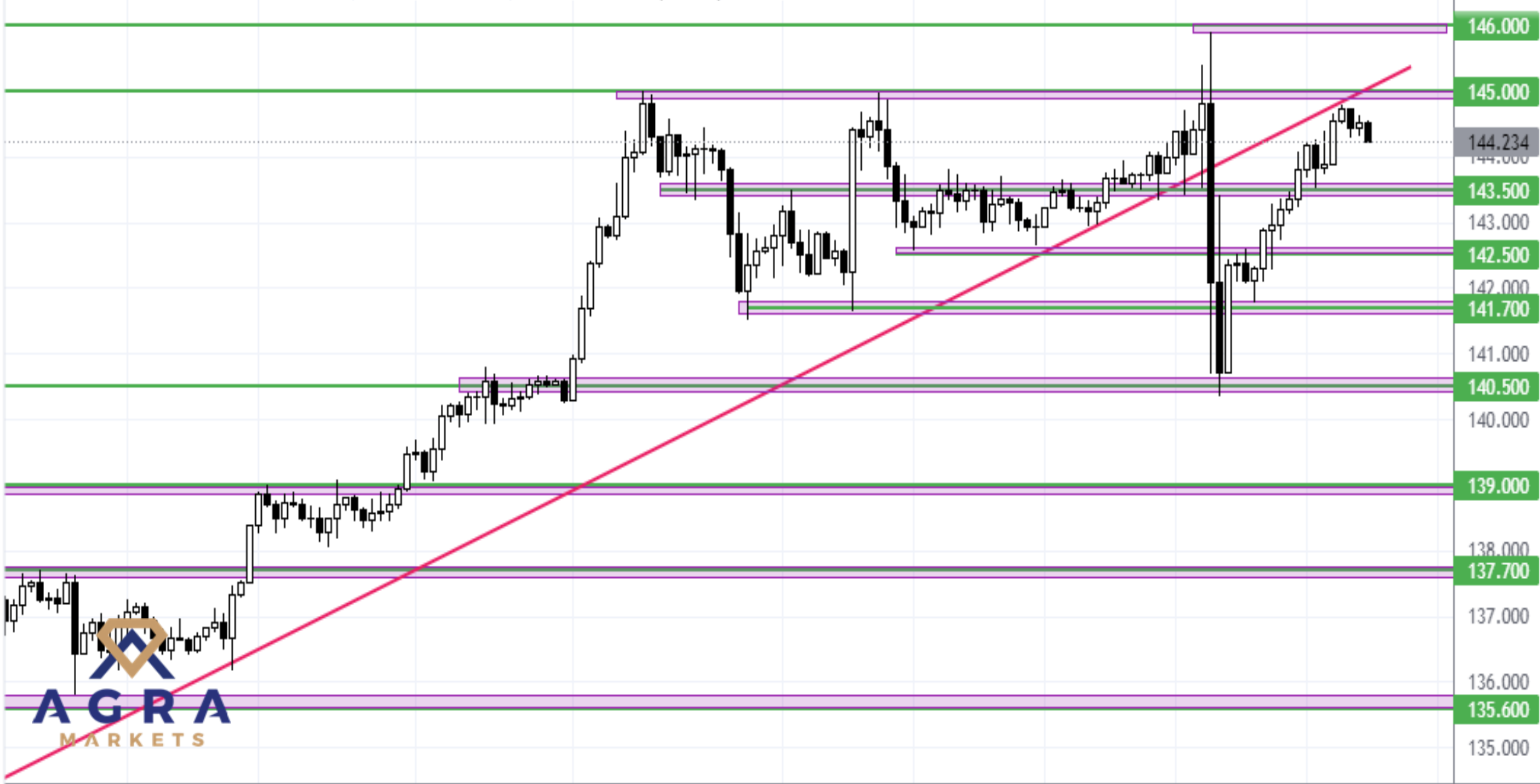


148.000  
147.700  
147.000  
146.000  
145.000  
144.250  
143.500  
142.000  
141.700  
140.500  
140.000  
139.000  
138.000  
137.700  
136.000  
135.600  
134.000  
132.000  
131.500  
130.500

Jul 11 19 Aug 15 23 Sep 12 20 Oct

U.S. Dollar / Japanese Yen, 4h, O144.533 H144.556 L144.211 C144.234 -0.299 (-0.21%)

JPY



13:00 29 Sep 6 12 13:00 19 13:00 26 13:00



# XAUUSD



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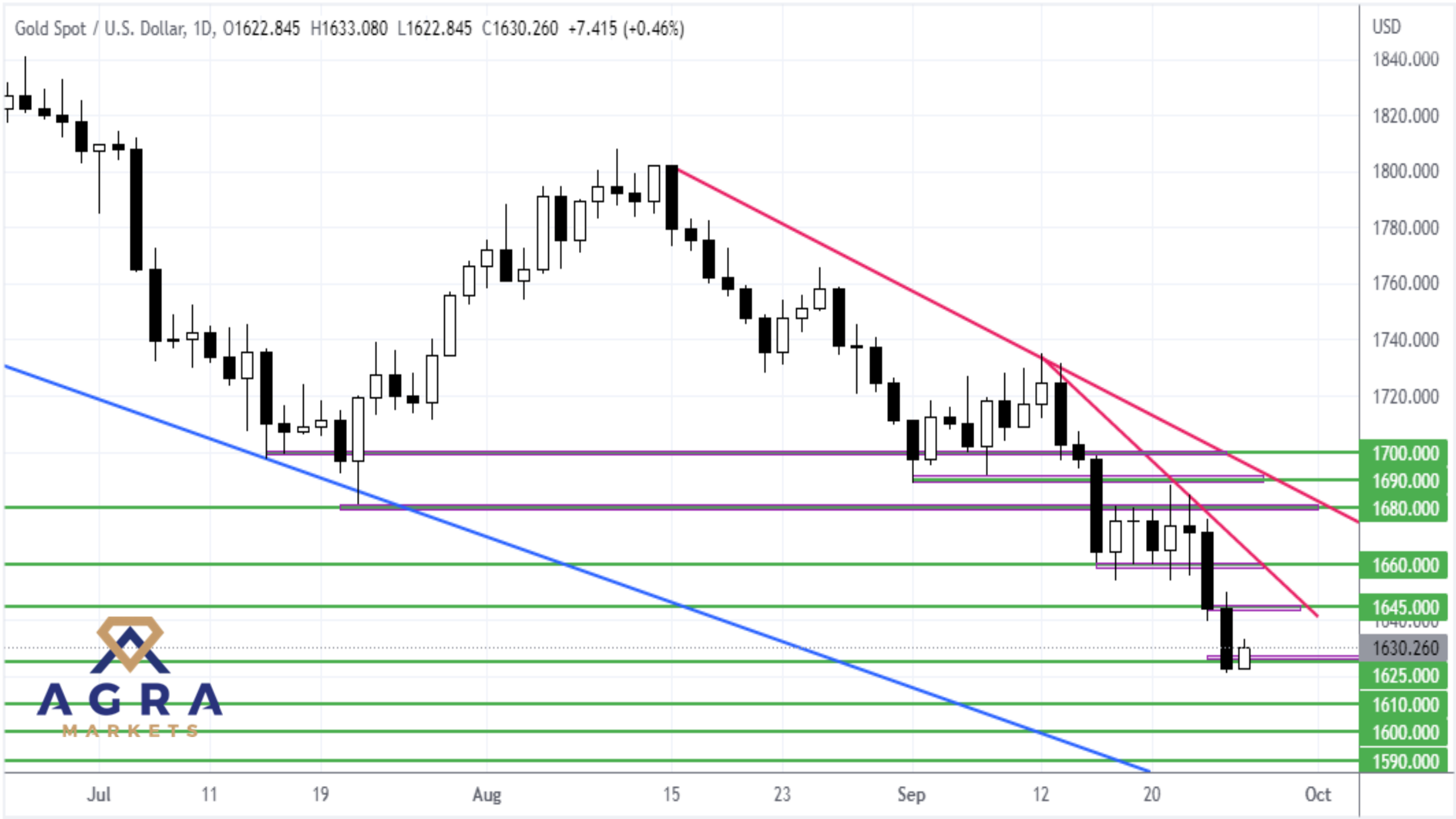
# XAUUSD

- XAU/USD is making a minor recovery attempt after printing weakest level in over two years below \$1,625 on Monday. China's net Gold imports via Hong Kong jumped nearly 40% to an over four-year high in August, data showed on Monday, as demand continued to rebound in the world's biggest consumer of the metal.
- A sustained move below the \$1,625 level will drag the precious metal towards 08 January 2020 high of \$1,610. A breach of the latter will drag the asset towards 01 April 2020 high at \$1,600. On the contrary, Should the Gold bulls cross the \$1,645 hurdle, they will aim for the downtrend line from September 12 high around \$1,660.





Gold Spot / U.S. Dollar, 1D, O1622.845 H1633.080 L1622.845 C1630.260 +7.415 (+0.46%)

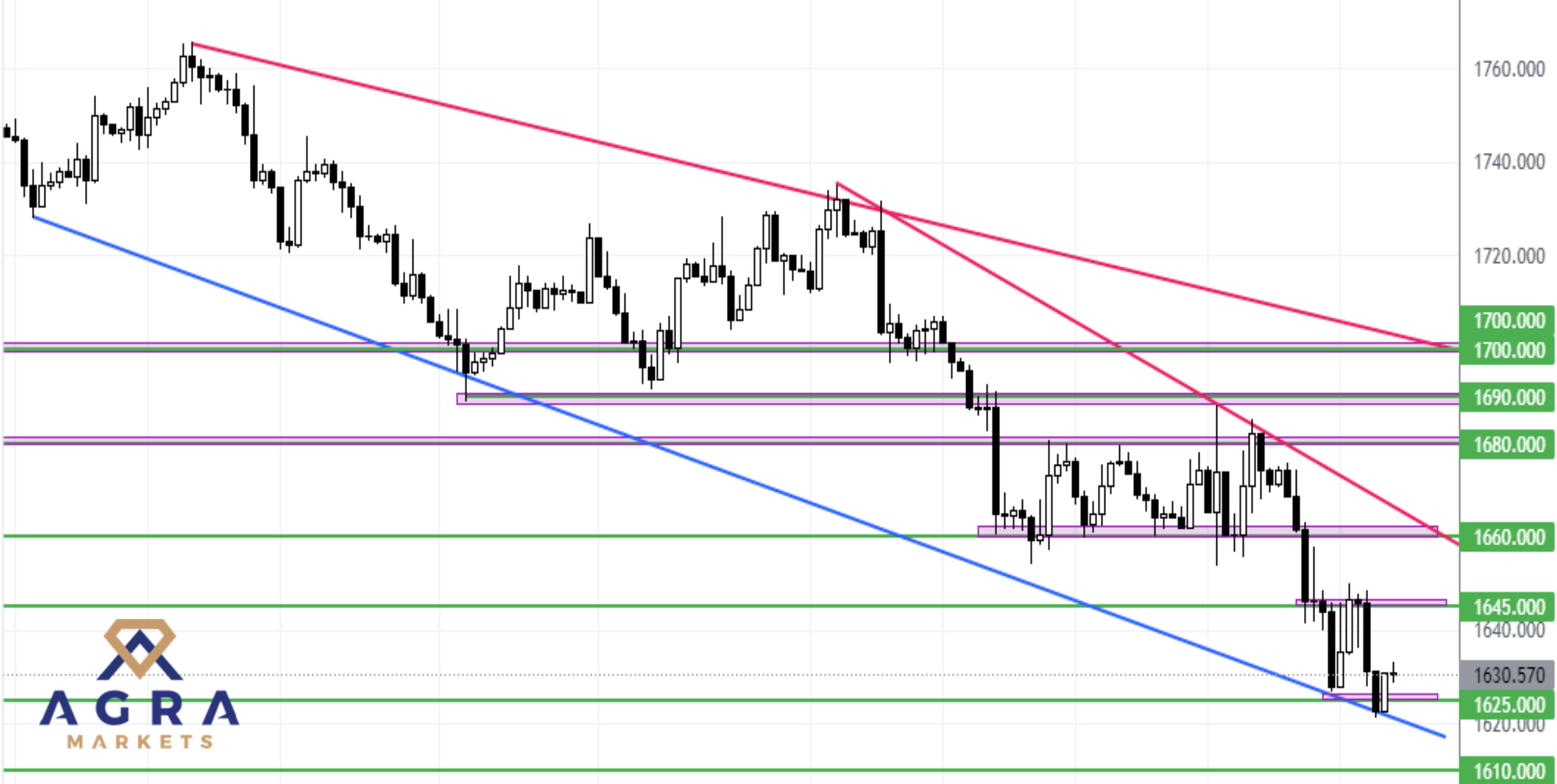


USD  
1840.000  
1820.000  
1800.000  
1780.000  
1760.000  
1740.000  
1720.000  
1700.000  
1690.000  
1680.000  
1660.000  
1645.000  
1640.000  
1630.260  
1625.000  
1610.000  
1600.000  
1590.000

Jul 11 19 Aug 15 23 Sep 12 20 Oct

Gold Spot / U.S. Dollar, 4h, O1630.875 H1633.080 L1628.680 C1630.570 -0.305 (-0.02%)

USD



22 13:00 29 Sep 6 12 13:00 19 13:00 26

1760.000  
1740.000  
1720.000  
1700.000  
1700.000  
1690.000  
1680.000  
1660.000  
1645.000  
1640.000  
1630.570  
1625.000  
1620.000  
1610.000



**S&P**

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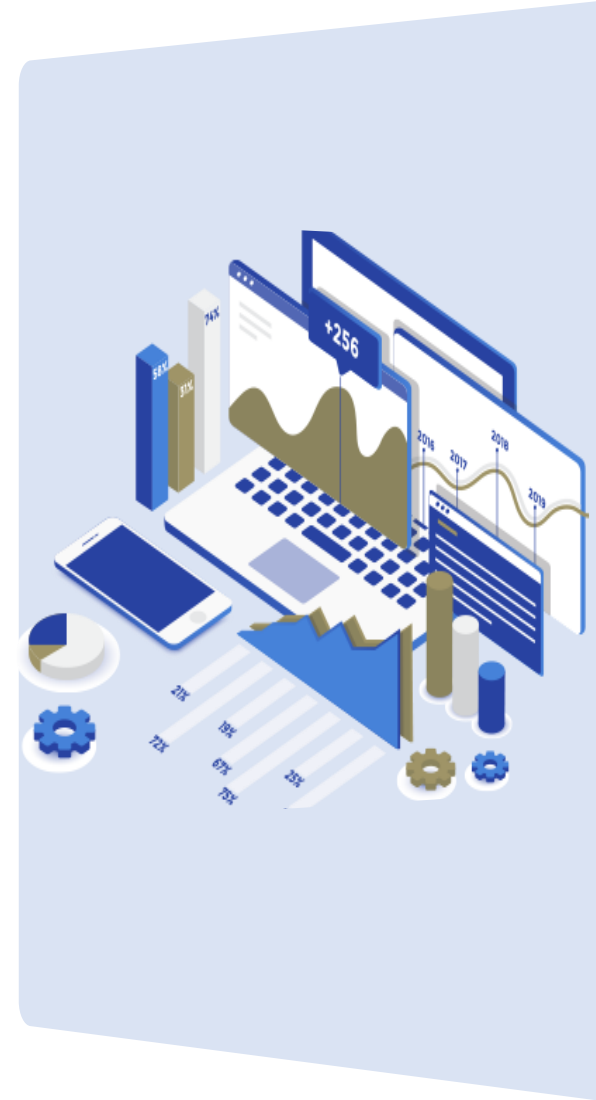


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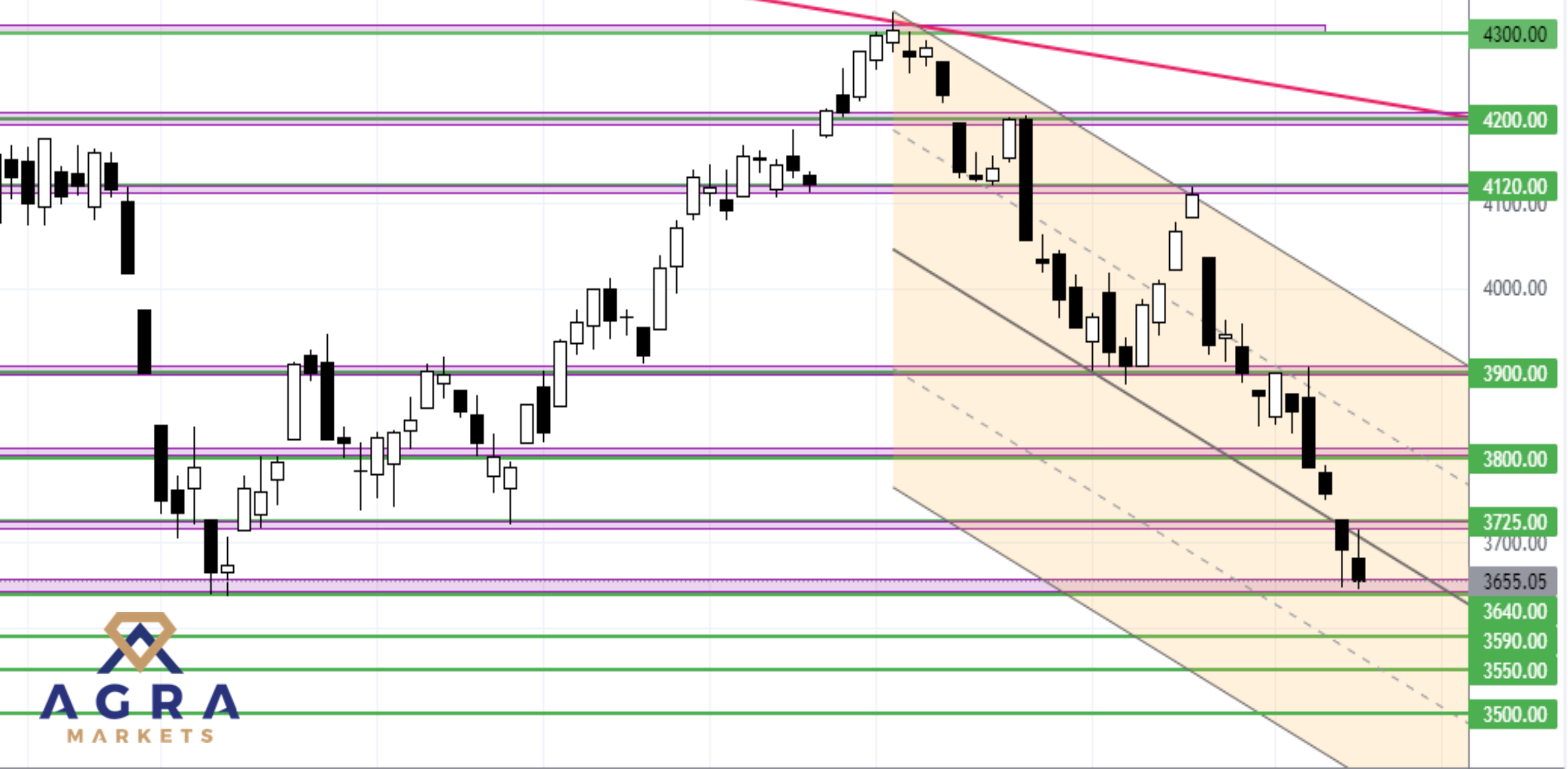
# S&P

- Wall Street declined on Monday as investors fretted that the Federal Reserve's aggressive campaign against inflation could throw the U.S. economy into a sharp downturn.
- In Monday's session, the S&P 500 lost 1.03% to 3,655.05. Ten of 11 S&P 500s sector indexes fell, led by 2.6% drops in real estate and energy.
- The sellers need to conquer the support of 3,640, to accelerate the downside moves towards 02 September 2020 high around 3,590. A breach of the latter will drag the index towards 12 October 2020 high around 3,550. Meanwhile, the resistance of 3,725 restricts pullback moves ahead of the downtrend line from September 12 high at 3,800.



S&P 500 Index, 1D, O3682.72 H3715.67 L3644.76 C3655.05 -38.17 (-1.03%)

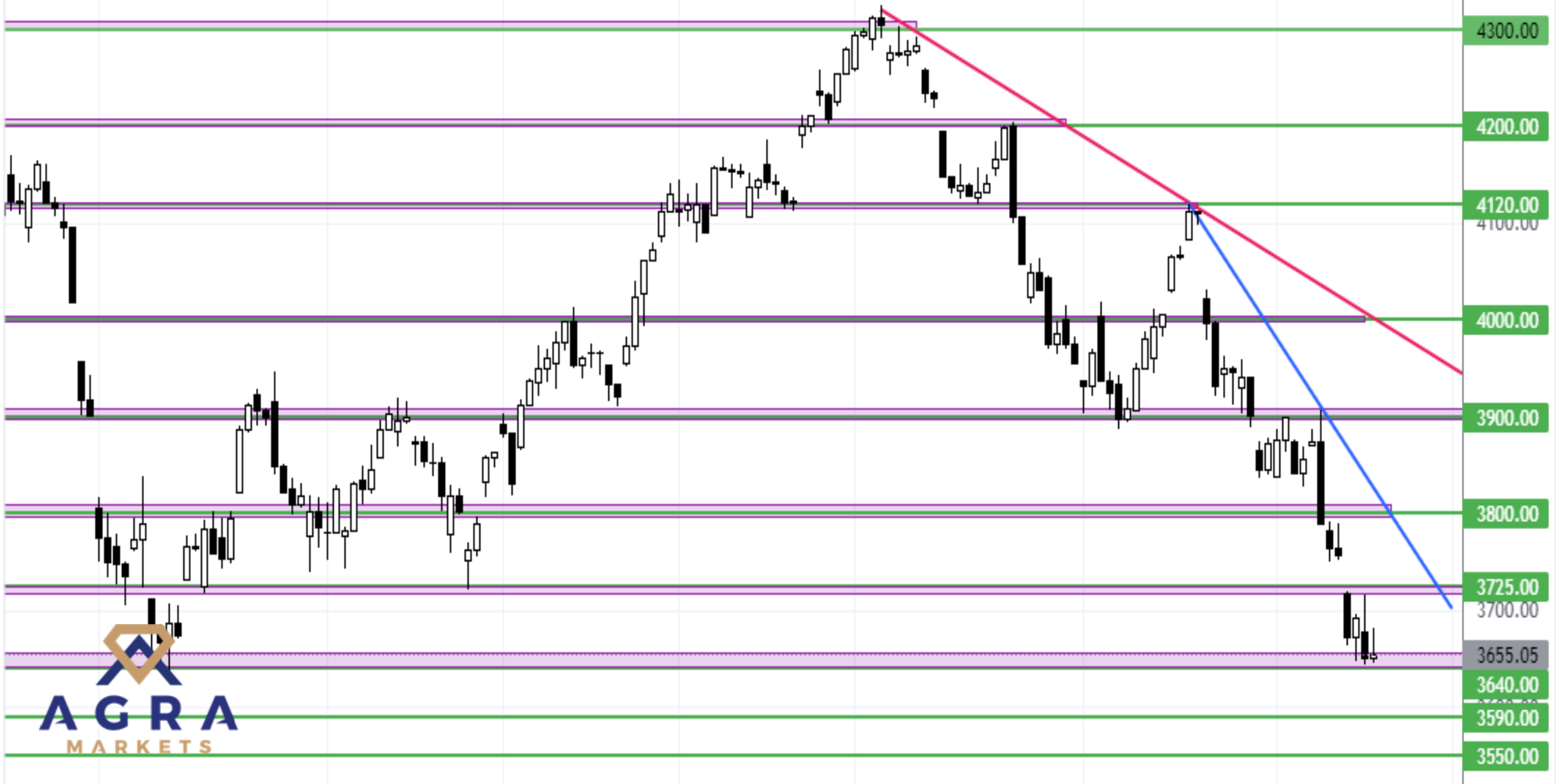
USD



Jun 13 Jul 18 Aug 15 Sep 19 Oct

S&P 500 Index, 4h, O3650.56 H3682.49 L3646.54 C3655.05 +4.49 (+0.12%)

USD



13 Jul 18 Aug 15 Sep 19 Oct



**Trading futures, options or foreign currencies involves the risk of loss. You may lose more than the amount originally invested and, in respect of these products traded on margin, you may have to pay additional funds later. You should not invest in such products unless satisfied that they are suitable for you.**

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